

**DEALINGS BY OFFERORS, OFFEREE COMPANIES OR THEIR ASSOCIATES
FOR THEMSELVES OR FOR DISCRETIONARY CLIENTS
(Rules 8.1(a) and (b)(i) of the Takeover Code)**

1. KEY INFORMATION

Name of person dealing (Note 1)	Deutsche Bank Trust Company Americas in connection with the deferred compensation plan of Collins Stewart Inc.
Company dealt in	Collins Stewart Plc
Class of relevant security to which the dealings being disclosed relate (Note 2)	Ord GBP 0.25
Date of dealing	18 August 2008

2. INTERESTS, SHORT POSITIONS AND RIGHTS TO SUBSCRIBE**(a) Interests and short positions (following dealing) in the class of relevant security dealt in (Note 3)**

	Long		Short	
	Number	(%)	Number	(%)
(1) Relevant securities	2,555,510	1.03%		
(2) Derivatives (other than options)				
(3) Options and agreements to purchase/sell				
Total	2,555,510	1.03%		

(b) Interests and short positions in relevant securities of the company, other than the class dealt in (Note 3)

Class of relevant security:	Long		Short	
	Number	(%)	Number	(%)
(1) Relevant securities				
(2) Derivatives (other than options)				
(3) Options and agreements to purchase/sell				
Total				

(c) Rights to subscribe (Note 3)

Class of relevant security:	Details

3. DEALINGS (Note 4)

(a) Purchases and sales

Purchase/sale	Number of securities	Price per unit (Note 5)
Sale	200,000	GBp 94.1995

(b) Derivatives transactions (other than options)

Product name, e.g. CFD	Long/short (Note 6)	Number of securities (Note 7)	Price per unit (Note 5)

(c) Options transactions in respect of existing securities

(i) Writing, selling, purchasing or varying

Product name, e.g. call option	Writing, selling, purchasing, varying etc.	Number of securities to which the option relates (Note 7)	Exercise price	Type, e.g. American, European etc.	Expiry date	Option money paid/received per unit (Note 5)

(ii) Exercising

Product name, e.g. call option	Number of securities	Exercise price per unit (Note 5)

(d) Other dealings (including new securities) (Note 4)

Nature of transaction (Note 8)	Details	Price per unit (if applicable) (Note 5)

4. OTHER INFORMATION

Agreements, arrangements or understandings relating to options or derivatives

Full details of any agreement, arrangement or understanding between the person disclosing and any other person relating to the voting rights of any relevant securities under any option referred to on this form or relating to the voting rights or future acquisition or disposal of any relevant securities to which any derivative referred to on this form is referenced. If none, this should be stated.

The sale was pursuant to the Trust Agreement, dated as of June 25, 2007, among Collins Stewart Inc., as grantor, and Deutsche Bank Trust Company Americas and Shawn McLoughlin, as trustees, in connection with the Deferred Compensation Plan of Collins Stewart Inc.

Is a Supplemental Form 8 attached? (Note 9)

NO

Date of disclosure	19 August 2008
Contact name	Carolyn Wales
Telephone number	+44 (0) 20 7523 8000
Name of offeree/offeror with which associated	Collins Stewart Plc
Specify category and nature of associate status (Note 10)	Employee benefit trust

Notes

The Notes on Form 8.1 can be viewed on the Takeover Panel's website at www.thetakeoverpanel.org.uk