

TR-1: NOTIFICATIONS OF MAJOR INTERESTS IN SHARES

1: Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Collins Stewart PLC
2: Reason for notification (yes/no)	
An acquisition or disposal of voting rights	yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	no
An event changing the breakdown of voting rights	no
Other (please specify): _____	no
3: Full name of person(s) subject to notification obligation:	Standard Life Investments Ltd
4: Full name of shareholder(s) (if different from 3):	Vidacos Nominees
5: Date of transaction (and date on which the threshold is crossed or reached if different):	29 April 2009
6: Date on which issuer notified:	30 April 2009
7: Threshold(s) that is/are crossed or reached:	8%

8: Notified Details				
A: Voting rights attached to shares				
Class/type of share If possible use ISIN code		GB00B1H0K107		
Situation previous to the triggering transaction				
Number of shares		Number of voting rights		
19,852,722		19,852,722		
Resulting situation after the triggering transaction				
Number of shares	Number of voting rights		Percentage of voting rights	
	Direct	Indirect	Direct	Indirect
19,739,948	12,122,584	7,617,364	4.893%	3.074%
B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
Total (A+B)				
Number of voting rights		Percentage of voting rights		
19,739,948		7.967%		

9: Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Standard Life Investments Ltd

Proxy Voting:

10: Name of proxy holder:

11: Number of voting rights proxy holder will cease to hold:

12: Date on which proxy holder will cease to hold voting rights:

13: Additional information:

14: Contact name:

**investments_mo@standardlife.com
Standard Life Investments Ltd**

15: Contact telephone number:

(0131) 245 6565