

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Collins Stewart plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	√	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation:	Aviva plc & its subsidiaries	
4. Full name of shareholder(s) (if different from 3.):	Registered Holder: BNY Norwich Union Nominees Limited 1,219,674* Chase (GA Group) Nominees Limited 7,607,842* CUIM Nominee Limited 232,344* * denotes direct interest BNP Paribas - London 149,511 Chase Nominees Limited 836,266 State Street Nominees Limited 1,789,291 Vidacos Nominees Limited 79,030	
5. Date of the transaction and date on which the threshold is crossed or reached:	12 March 2010	

6. Date on which issuer notified:		15 March 2010					
7. Threshold(s) that is/are crossed or reached:		5% to <5% Change at Combined Interest Level					
8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
Ordinary Shares GB00B1H0K107	16,390,677	16,390,677	11,913,958	9,059,860	2,854,098	3.65%	1.15%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
11,913,958	4.80%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:	
The voting rights are managed and controlled by Aviva Investors Global Services Limited , with the following chain of controlled undertakings:-	
Aviva Investors Global Services Limited:	
<ul style="list-style-type: none"> • Aviva plc (Parent Company) • Aviva Group Holdings Limited (wholly owned subsidiary of Aviva plc) • Aviva Investors Holdings Limited (wholly owned subsidiary of Aviva Group Holdings Limited) • Aviva Investors Global Services Limited (wholly owned subsidiary of Aviva Investors Holdings Limited) 	
Proxy Voting:	
10. Name of the proxy holder:	See Section 4
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	Figures are based on a total number of voting rights of 248,112,117.
14. Contact name:	Neil Whittaker
15. Contact telephone number:	01603 684420