

Collins Stewart grows research group with Telecommunications Services
Gregory Miller joins Company as Managing Director and Telecommunications Services Analyst

New York, NY – July 27, 2009 – Collins Stewart, a leading independent financial advisory group, today announced that Gregory Miller has joined the firm's U.S. research department as Managing Director and Telecommunications Services Analyst. Miller will be based in the firm's New York office.

In commenting on the announcement, John Abularrage, Chief Executive Officer of Collins Stewart's North American Operations, said, "We are pleased to have Gregory join our team. He clearly has the experience and expertise to help us continue to make a competitive difference in the quality of our research, particularly in the telecom area."

According to Abularrage, the hiring of Miller and several other well-known senior industry analysts in recent weeks at the firm, is another in a series of strategic moves it has taken to replicate in the U.S. the same successful business model Collins Stewart has established in the U.K. and continental Europe – not only in equities research – but also in the fixed income space where it recently launched a business in the U.S.

"It should come as no surprise that we've been able to hire high calibre analysts, despite challenging markets," Abularrage said. "Our analysts have a great reputation, we're well capitalized, we have a global reach, an impressive track record, and we're becoming well known here for the quality of our research. This is very much in keeping with our strategic vision."

The addition of Telecommunications Services marks a series of new research capabilities Collins Stewart's North American Operations has introduced in 2009, in sectors which include U.S integrated Oil & Gas and U.S. Banks.

Miller joins Collins Stewart from Deutsche Bank in Greenwich, CT, where he was Managing Director, Equity Research Telecommunications Services. Before Deutsche Bank, he was Senior Vice President, Equity and Debt Research Telecommunications Services, at CRT LLC in Stamford, CT. Prior to that, Miller held senior Telecommunication Services research positions in New York at Fulcrum Global Partners, ABN Amro (ING Barings) and Jefferies & Company Inc. He started his career at AT&T Corp. in the CFO Group in Product Management, National Sales, having worked in the firm's New Jersey and New York offices.

Miller earned a Bachelor of Science degree in Finance from the State University of New York at Oswego, a Master of Arts degree in Economics from the University at Albany, State University of New York; and a Master of Business Administration degree from the Stern School of Business, New York University.

Collins Stewart's U.S. equity research also includes: U.S. Banks, Lodging, Gaming, Leisure and REITS; Technology, Healthcare, Defense & Electronics/Communications and Energy.

- Ends -

For further information please contact:

In the United States:

W.T. Blase & Associates, Inc. 212-221-1079
Bill Blase, Cathy Loos or Stephanie Kuffner

In the UK:

Collins Stewart

*Charlotte Kirkham
M Communications*

+44 (0)7989 528 421

Collins Stewart plc is a leading independent financial advisory group listed on the London Stock Exchange. Collins Stewart plc employs 700 staff in nine international locations and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at www.collinsstewart.com

The above description of Collins Stewart plc is communicated by Collins Stewart Europe Limited, a company authorised and regulated in the UK by the Financial Services Authority ("FSA") (with firm reference number: 182011). The FSA's principal place of business is at 25 The North Colonnade, London E14 5HS.